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SmartSpace soars as Softcat agrees to resell COVID return-to-work software

A round-up of some of London's major share movers on Friday



SmartSpace Software PLC ([LON:SMRT](#)) shares has rocketed after computer infrastructure giant [Softcat](#) said it would start reselling the AIM-listed company's workplace contact tracing and social distancing software.

SmartSpace, which used to be called [RedstoneConnect](#), and the FTSE 250 group have signed a distribution agreement for the latter to resell the Space Connect workspace management software, which is said to include "a range of solutions to support your office returning to the workplace" as part of its new Covid-19 functionality.

The 'space management' software specialist also provided a trading update that revealed an expanded relationship Standard Chartered bank, new contracts with an international law firm and an international news agency, plus news that that there was £1.7mln of net cash in the bank.

Shares in SmartSpace, having fallen more than 90% over the past three and half years to a low of 13p in April, were up 46% to 50.25p on Friday afternoon.